

RESOLUTION NO. 2025-04

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF JEFFERSON COUNTY FLORIDA, ADOPTING AN INVESTMENT POLICY FOR THE INVESTING OF EXCESS COUNTY FUNDS; PROVIDING CERTAIN FINDINGS; PROVIDING FOR REVIEW; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, The Board of County Commissioners of Jefferson County, Florida recognizes the importance of properly managing the county's excess funds; and

**WHEREAS**, the Clerk of Court has statutory authority to invest the county's funds in accordance with Florida Law, specifically Sections 218.415 and 125.01, Florida Statutes; and

**WHEREAS**, the Clerk of Court seeks to establish an investment policy that will guide the investment of excess county funds in a manner that prioritizes safety, daily liquidity, and investment income; and

**WHEREAS**, the Clerk of Court would like to invest the county's excess funds in a local government investment pool, such as Florida Trust, Florida Class, or Florida Prime, as well as in interest-bearing accounts with qualified financial institutions; and

**WHEREAS**, the goal of the investment policy is to ensure that investments are made consistent with the following priorities:

1. **Safety** - Preservation of principal.
2. **Daily Liquidity** - Ensuring that funds are available for use as needed.
3. **Investment Income** - Generating a reasonable return on investments.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF JEFFERSON COUNTY, FLORIDA, AS FOLLOWS:**

**SECTION 1. RECITALS.** The above recitals are true and correct and are hereby incorporated herein by reference.

**SECTION 2. CREATION AND ADOPTION OF INVESTMENT POLICY.**

(A) The Board of County Commissioners hereby approves the Jefferson County Investment Policy, which is attached hereto as Exhibit A and incorporated herein by reference.

(B) The Clerk of Court, or designee, is authorized to invest the county's funds in accordance with the adopted Jefferson County Investment Policy.

**SECTION 3. REVIEW AND ADJUSTMENT OF POLICY.** The investment policy shall be reviewed periodically by the Board of County Commissioners, and any necessary adjustments or updates shall be made to ensure it continues to meet the county's financial objectives.

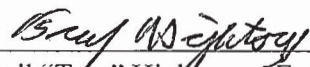
**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED, on this the 23<sup>rd</sup> day of January, 2025.


BOARD OF COUNTY  
COMMISSIONERS OF JEFFERSON  
COUNTY, FLORIDA

  
Austin Hosford, Chair

ATTEST:

  
Cecil "Trey" Hightower, Ex Officio  
Clerk to the Board

APPROVED AS TO FORM:

  
Heather J. Encinosa, Esq.  
County Attorney